

**199—30.6(476) Board approval.** Upon approval by the board, each public utility subject to the provisions of this chapter shall implement rates based on the revised revenue requirement beginning July 1, 1987. If a public utility has not yet received board approval to implement these rates beginning July 1, 1987, it shall file bond or other undertaking approved by the board conditioned upon refund in a manner to be prescribed by the board of any amount collected in excess of the revised revenue requirement before July 1, 1987.